Select a Statistical Model

Regression Model types and Uses

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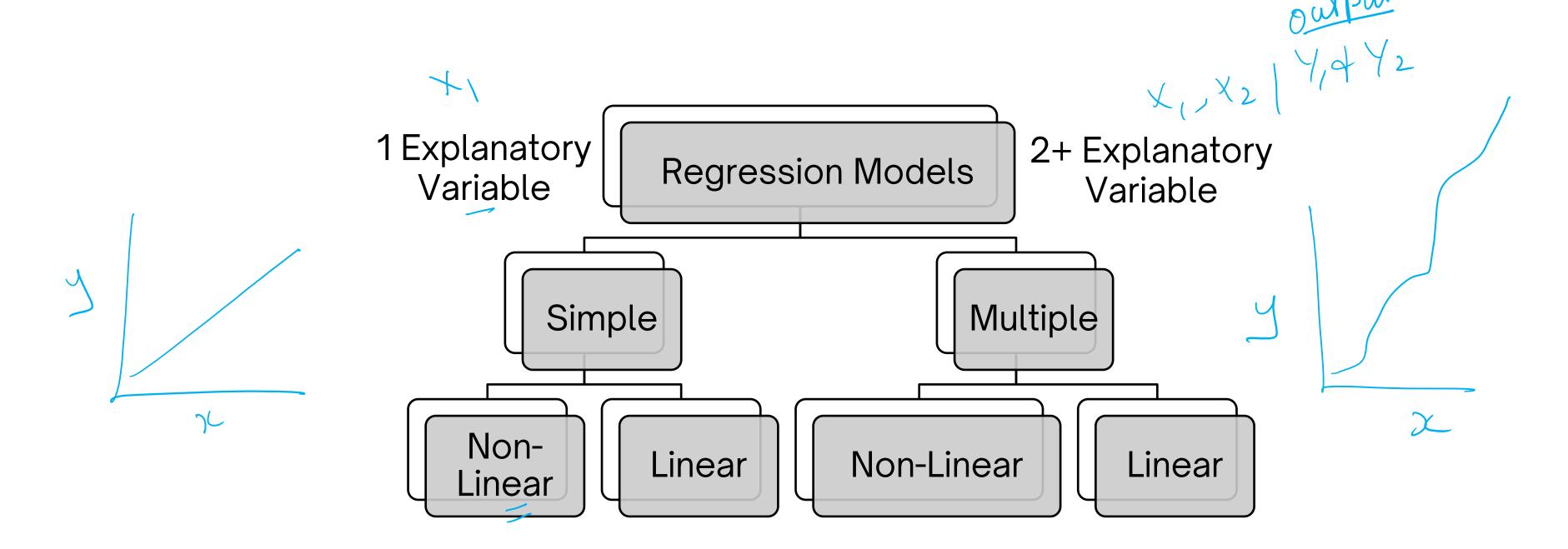
Indian Institute of Technology Kanpur



Regression Models

- types of





Regression Models

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- Regression models that involve one explanatory variable are called simple regressions. $\sqrt{z} = m x + C$
- When one or more explanatory variables are involved, the relationships are called multiple regressions.

- Regression models are also divided into linear and nonlinear models.
- This division depends on whether the relationship between the response and explanatory variables is linear or nonlinear.

Steps in Regression Modelling



- 1. Hypothesize deterministic component 45%
- 2. Estimate unknown model parameters
- 3. Specify probability distribution of random error term
- 4. Estimate standard deviation of error

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- 5. Evaluate model
- 6. Use model for prediction and estimation

Uses of Models



Simple regression models:

These models can be used to capture important relationships between the forecast variable of interest and the predictor variables.



A major challenge however, is that in order to generate future forecasts, the model requires future values of each predictor.

Multiple regression models:

- These can be used to analyze the relationship between a single dependent variable and several independent variables.
- The objective of multiple regression analysis is to use the independent variables whose values are known to predict the value of the single dependent value.

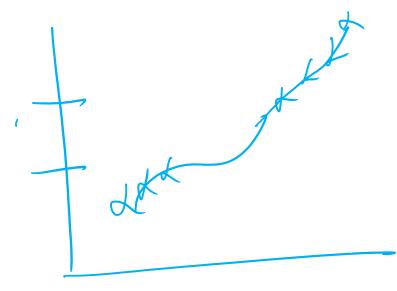
Uses of Regression Models





- in general

- Making forecasts/predictions estimates for Y
- Investigation of functional relationship between Y and Xi
- Filling-in missing data in Y-series
- Validation of Y-series



Uses of Regression Models



- in data processing

- Validation and in-filling of missing data using a reason curve and of discharges using RR-relation (such as in case of Logistic regression)
- Transformation of water levels to discharges using a power type regression equation
- Estimation of rainfall/climatic variable on a catchment grid like in continuous special field

Thank you

